



P.O. Box 30029
Regina, SK CANADA S4N 7K9 Phone: (306) 525-4490
www.alliancegrain.com Fax: (306) 525-4463

From Producer to the World

**FOR IMMEDIATE RELEASE
MAY 30, 2011**

SYMBOL: TSX: AGT

Alliance Grain Traders Announces Q1 2011 Release Date and Conference Call

REGINA, MAY 30, 2011 - Alliance Grain Traders Inc. ("AGT") (TSX: AGT) today announced that its Q1 2011 financial statements release date is scheduled for Tuesday, May 31, 2011.

A conference call to discuss Q1 2011 results is scheduled at 11:30 a.m. Eastern time on Tuesday, May 31, 2011. The call will be open to all investors and the media. To join the conference, please dial 1-800-319-4610 (Toll free from Canada & USA) or +1-604-638-5340 (from outside Canada & USA). A recording of the call will be available on our website at www.alliancegrain.com on June 2, 2011. A telephone replay will also be available until midnight Eastern time, Tuesday, June 14, 2011. To access the replay, please call 1-800-319-6413 (Toll free from Canada & USA) or +1-604-638-9010 (from outside Canada & USA). When prompted, enter the code 4537, followed by the pound symbol (#).

The financial statements and notes for the three months ended March 31, 2011, as well as the related management's discussion and analysis will be filed on www.sedar.com and also will also be available on the AGT website at www.alliancegrain.com prior to the conference call.

Alliance Grain Traders Inc. Profile

Alliance Grain Traders Inc. (AGT) is a pulse processor and exporter engaged in the business of value-added processing (cleaning, splitting, sorting and bagging) of pulses and specialty crops, for export and domestic markets. Through its offices and processing facilities located in some of the best pulse growing regions in Canada, the U.S., Turkey, Australia and China and merchandising and sales offices in the UK, the Netherlands and Spain, AGT handles a full range of pulses and specialty crops including lentils, peas, chickpeas, beans and canary seed. Through its subsidiaries in Turkey, the Arbel Group, AGT also produces staple foods such as Arbella Pasta, rice, and milled wheat products, including bulgur and semolina.

Cautionary Statements

Certain statements in this press release are forward-looking statements. The reader is cautioned that assumptions used in the preparation of such information, although considered reasonable by AGT at the time of preparation, may prove to be incorrect. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of AGT (including its operating subsidiaries) to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and uncertainties include, among others, the actual results of harvests, fluctuations in the price of lentils and other crops, failure of plant, equipment or processes to operate as anticipated, accidents or labour disputes, risks relating to the integration of acquisitions or to international operations, whether AGT's insurance coverage will adequately cover all losses sustained as a result of the recent fire that occurred at the Mersin facility, as well as those factors referred to in the section entitled "Risk Factors" in the Annual Information Form of AGT dated March 28, 2011 which is available on SEDAR at www.sedar.com, and which should be reviewed in conjunction with this document. Although AGT has attempted to identify



P.O. Box 30029
Regina, SK CANADA S4N 7K9 Phone: (306) 525-4490
www.alliancegrain.com Fax: (306) 525-4463

important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. AGT expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

For further information:

Investor Relations

Omer Al-Katib

(306) 244-1318

ir@alliancegrain.com